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FOR IMMEDIATE RELEASE:

Lt. Governor Skillman Awards \$4.1 Million for Neighborhood Revitalization

INDIANAPOLIS - Lt. Governor Becky Skillman announced today that the state is awarding the City of Washington a \$4.1 Million grant for its revitalization efforts in the Tokheim neighborhood. Washington joins 24 other recipients who have received funding through the federal Neighborhood Stabilization Program (NSP).

"These funds will help the city revitalize one of their most distressed neighborhoods," said Lt. Governor Skillman, who chairs the Indiana Housing and Community Development Authority (IHCDA). "The neighborhood will allow for a diversified mix of housing options for both renters and homeowners as a result of these redevelopment efforts."

The City of Washington is proposing to use these federal funds as well as leverage other resources for several activities, including the demolition of the former Tokheim Manufacturing Facility and 6 blighted structures surrounding the property. They also plan to rehabilitate 10 homes in the area and newly construct 10 additional single family homes. This will result in the redevelopment of 68 units of affordable housing on the 10 acre parcel of land.

This project will further demonstrate the City of Washington's seriousness towards the neighborhood by providing direct redevelopment of the Tokheim Property and surrounding area as well as create a revolving loan fund to meet the revitalization and stabilization goals of this neighborhood in the future.

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The Indiana Housing and Community Development Authority (IHCDA), chaired by Lt. Governor Becky Skillman, creates housing opportunity, generates and preserves assets, and revitalizes neighborhoods by investing financial and technical resources in the development efforts of qualified partners throughout Indiana. IHCDA believes that growing Indiana's economy starts at home. For more information, go to www.ihcda.in.gov. For

updates from Lt. Governor Skillman and the agencies she oversees, please sign up at www.lq.in.gov